



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

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Statement of Standalone Unaudited Results for the Quarter Ended 30th September, 2017

(Rs. In Lakhs)

Sr. No	PARTICULARS	3 Months Ended			Half Year Ended	
		30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)
1	Income form Operations					
	a) Net Sales/Income from Operations	1,885.84	1,341.40	1,407.63	3,293.47	3,230.14
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	91.93	68.55	81.05	172.98	128.61
	Total income (Net)	1,977.77	1,409.95	1,488.68	3,466.45	3,358.75
2	Expenses					
	a) Cost of Materials consumed	996.20	921.49	869.61	1,865.81	1,905.50
	b) Changes in inventories of finished goods, work in progress and stock-in- trade	57.42	(172.04)	(82.82)	(25.40)	52.46
	c) Employees benefit expense	80.44	73.18	75.59	156.03	138.02
	d) Finance Cost	0.09	0.10	0.16	0.25	0.32
	e) Depreciation	33.23	36.56	33.19	66.42	72.57
	f) Other Expenditure	367.55	330.69	339.69	707.24	660.61
	Total Expenses	1,534.93	1,189.98	1,235.42	2,770.35	2,829.48
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	442.84	219.97	253.26	696.10	529.27
4	Exceptional Item	-	-	-	-	-
5	Profit/(Loss) from Operations after exceptional items & before tax (3 - 4)	442.84	219.97	253.26	696.10	529.27
6	Tax Expense					
	a) Current Tax	147.00	50.00	78.00	225.00	134.00
	b) Deferred Tax	6.43	16.57	6.43	12.86	33.13
	Total Tax Expense	153.43	66.57	84.43	237.86	167.13
7	Profit from ordinary activities (after tax) for the period (5 - 6)	289.41	153.40	168.83	458.24	362.14
8	Extra Ordinary Items (net of taxes)	-	-	-	-	-
9	Net Profit for the period (7+ 8)	289.41	153.40	168.83	458.24	362.14
10	Other Comprehensive Income/(Expenses) net of tax	(6.19)	(3.35)	(292.88)	(299.07)	(4.61)
11	Total Comprehensive Income (OCI) for the period	283.22	150.05	(124.05)	159.17	357.53
12	Pai-up equity share capital (Face value of Rs. 10/- each)	320.90	320.90	320.90	320.90	320.90
13	Earning Per Share (EPS) basic & diluted					
	(a) Before Extraordinary items	Rs. 9.02	Rs. 4.78	Rs. 5.26	Rs. 14.28	Rs. 11.29
	(b) After Extraordinary items	Rs. 9.02	Rs. 4.78	Rs. 5.26	Rs. 14.28	Rs. 11.29

Notes :

1. The above unaudited standalone results for the quarter and six month ended 30th September, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 4th December, 2017. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. Beginning 1st April, 2017, the Company has first time adopted Indian Accounting Standard (IND-AS) with a transition date of 1st April, 2016. Accordingly these unaudited financial results have been prepared in compliance with IND-AS as notified by the Ministry of Corporate Affairs and prescribed under section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting pronouncements generally accepted in India.

3. Unaudited standalone results for the comparative quarter and six month ended 30th September, 2016 have been restated in accordance with Ind AS. The financial results and the reconciliation of net profit for the quarter and six months ended 30th September, 2016 have not been audited or reviewed by the auditors and are compiled by the management by exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.

4. The Company, on standalone basis, has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting

Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.

5. The figures of the previous period have been regrouped /rearranged, wherever considered necessary, to make them comparable with the figures for the current period period.

6. Reconciliation between previous GAAP and Ind-AS for the quarter ended 30th September, 2016 is as under:

Particulars	Rs. In Lakhs	
	30/09/2016	Unaudited
Net Profit (after tax) under previous Indian GAAP	153.48	
Add/(Less) : Adjustment for GAAP differences		
Net gain/loss on fair value accounting of Investments	0.08	
Net Profit as per IND AS	153.40	
Other Comprehensive income net of tax	3.35	
Total Comprehensive Income as per IND AS	150.05	

For and on behalf of the Board



S. K. Jain

Chairman & Managing Director
DIN-0292549

Mumbai, 4th December, 2017



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STATEMENT OF STANDALONE ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars	30-09-2017 (Unaudited)	31-03-2017 (Unaudited)
I ASSETS		
1. Non-current Assets		
(a) Property, plant & equipment	2,066.49	2,132.59
(b) Capital work-in-progress	108.52	-
(c) Other intangible assets	-	-
(d) Investment in subsidiary	101.93	101.93
(e) Financial Assets		
i) Investments	3,096.86	3,097.38
ii) Loans	900.00	1,329.76
iii) Other financial assets	31.97	26.69
(f) Other Non-current assets	-	-
Total Non-current assets	6,305.77	6,688.35
2. Current Assets		
(a) Inventories	1,455.07	412.01
(b) Financial Assets		
i) Investments	935.08	2,305.90
ii) Trade Receivables	517.23	503.12
iii) Cash & cash equivalents	45.91	44.15
iv) Loans	-	-
v) Other financial assets	1,117.69	301.84
(c) Other current assets	25.00	0.03
Total current assets	4,095.98	3,567.05
TOTAL ASSETS	10,401.75	10,255.40
II EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	320.90	320.90
(b) Other equity	9,150.75	9,045.44
Total Equity	9,471.65	9,366.34
2. Non current liabilities		
(a) Financial Liabilities	-	-
i) Borrowings	-	-
ii) Other financial liabilities	75.75	75.75
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	132.20	119.07
Total non current liabilities	207.95	194.82
3. Current Liabilities		
(a) Financial Liabilities	-	-
i) Borrowings	-	27.71
ii) Trade Payables	383.56	463.70
iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	318.17	202.83
(c) Provisions	-	-
(d) Liabilities for current tax	20.42	-
Total current liabilities	722.15	694.24
TOTAL EQUITY AND LIABILITIES	10,401.75	10,255.40



For and on behalf of the Board


S. K. Jain
Chairman & Managing Director
DIN-0292549

Mumbai, 4th December, 2017